



**MEMBERS:**  
**SENATOR HILDENBRAND,**  
MAJORITY VICE CHAIRMAN  
**SENATOR NOFS**  
**SENATOR EMMONS**  
**SENATOR HANSEN**  
**SENATOR HUNTER,**  
MINORITY VICE CHAIRMAN  
**SENATOR SMITH**

**STATE OF MICHIGAN**  
**THE SENATE**  
**ECONOMIC DEVELOPMENT**  
**COMMITTEE**  
**SENATOR MIKE KOWALL**  
**CHAIRMAN**

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**MINUTES**

A meeting of the Senate Economic Development Committee was held on Wednesday, June 13, 2012, at 1:30 p.m. in the Farnum Building, Room 110.

The meeting was called to order at 1:34 p.m.

Members Present: Kowall (C), Hildenbrand, Nofs, Emmons, Hansen, and Smith

Members Excused: Senator Hunter

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Senator Kowall called the meeting to order.

Senator Kowall announced the order of business:

- HB 5246 (Rep. Schmidt) Economic development; local development financing; number of smart zones; increase.
- HB 5577 (Rep. Nesbitt) State; escheats; uniform unclaimed property act; modify look-back period to 5 years.

Senator Nofs, supported by Senator Emmons, motioned that the committee adopt the minutes of June 7, 2012. Without objection, the motion prevailed by unanimous voice.

Senator Kowall placed before the committee House Bill 5246 (Rep. W. Schmidt).

The following persons testified on House Bill 5246 and answered questions from the committee members:

- James McBryde, representing the Michigan Economic Development Corporation—Support (also submitted written testimony on file with the clerk)
- Steve Jonas, representing Saginaw Future—Support
- Alexander Masters, representing Kettering University—Support

The following persons submitted written testimony, but did not testify, on House Bill 5246:

- Janice Karcher, Genese Regional Chamber of Commerce—Support

Senator Kowall informed members present that the committee would hold off voting in this bill until more members arrived.

Senator Kowall placed before the committee House Bill 5577 (Rep. Nesbitt). Jeff Wiggins, staff for Representative Nesbitt, explained the bill to committee members and answered questions.

Senator Kowall recessed the committee at 1:48 p.m.

Senator Smith entered the committee room at 1:51 p.m.

Senator Hansen entered the committee room at 1:53 p.m.

Senator Kowall reconvened committee at 1:53 p.m.

The following persons submitted cards, but did not wish to testify, on House Bill 5577:

- Amanda Fisher, representing the National Federation of Independent Businesses—Support
- Tricia Kinley, representing the Michigan Chamber of Commerce—Support
- Howard Ryan, representing the Department of Treasury—Support

Senator Hildenbrand motioned, supported by Senator Emmons, to adopt the S-1 Substitute to House Bill 5246.

Yeas: Kowall, Hildenbrand, Nofs, Emmons, Hansen, Smith

Nays: None

Pass: None

Excused: Hunter

The motion prevailed

Senator Emmons motioned, supported by Senator Hansen, to report with recommendation House Bill 5246 (S-1).

Yeas: Kowall, Hildenbrand, Nofs, Emmons, Hansen, Smith

Nays: None

Pass: None

Excused: Hunter

The motion prevailed

Senator Hildenbrand motioned to recommend immediate effect to House Bill 5246 (S-1).

Without objection, the motion prevailed by unanimous voice.

Senator Nofs motioned, supported by Senator Emmons, to report with recommendation House Bill 5577.

Yeas: Kowall, Hildenbrand, Nofs, Emmons, Hansen, Smith

Nays: None

Pass: None

Excused: Hunter

The motion prevailed

Senator Smith motioned to recommend immediate effect to House Bill 5577.

Without objection, the motion prevailed by unanimous voice.

Senator Nofs motioned to excuse absent members. Without objection, absent members were excused.

Being no further business before the committee, Senator Kowall adjourned the meeting without objection at 1:56 p.m.

Date approved by the Committee: August 15, 2012

\*\*An audio recording of this committee meeting is available upon request for a minimal fee.