



MEMBERS:

SEN. JEFF IRWIN, MAJORITY VICE CHAIR
SEN. SEAN MCCANN
SEN. ROSEMARY BAYER
SEN. DARRIN CAMILLERI
SEN. MARK HUIZENGA, MINORITY VICE CHAIR
SEN. LANA THEIS
SEN. KEVIN DALEY

THE SENATE
COMMITTEE ON FINANCE, INSURANCE,
AND CONSUMER PROTECTION
SENATOR MARY CAVANAGH
CHAIR

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COMMITTEE MEETING MINUTES
June 12, 2024

A meeting of the Senate Committee on Finance, Insurance, and Consumer Protection was scheduled for Wednesday, June 12, 2024, at 1:30 p.m., in the 1200 Room of the Binsfeld Office Building.

The agenda summary is as follows:

1. Reported SB 495 (S-1) (Sen. Lauwers) with recommendation.
2. Reported SB 378 (S-1) (Sen. Singh) with recommendation.
3. Testimony regarding SB 408 (Sen. Irwin) and SB 409 (Sen. Cavanagh).
4. Testimony regarding HB 5460 (Rep. Farhat).

The Chair called the meeting to order at 1:36 p.m.. She instructed the Clerk to call the roll. At that time, the following members were present: Chair Cavanagh, Sen.(s) Irwin, McCann, Bayer, Camilleri, Huizenga, Theis and Daley, a quorum was present.

The Chair entertained a motion by Sen. McCann to adopt the meeting minutes from May 22, 2024. Without objection, the minutes were adopted.

The Chair read the cards of those individuals not wishing to testify before the committee regarding SB 495:
Allison Koppel, American Fraternal Alliance – Support
Joseph Sullivan, Department of Insurance and Financial Services – Support

The Chair entertained a motion by Sen. Irwin to adopt the (S-1) version of SB 495. The vote was as follows:
Yeas: Chair Cavanagh, Sen.(s) Irwin, McCann, Bayer, Camilleri, Huizenga, Theis, and Daley.
Nays: None

The motion prevailed and the (S-1) was adopted.

The Chair entertained a motion by Sen. Bayer to report the (S-1) version of SB 495 to the floor with recommendation that it pass. The vote was as follows:
Yeas: Chair Cavanagh, Sen.(s) Irwin, McCann, Bayer, Camilleri, Huizenga, Theis, and Daley.
Nays: None

The motion prevailed and the bill was reported.

The Chair read the cards of those individuals not wishing to testify before the committee regarding SB 378:

Joseph Sullivan, Department of Insurance and Financial Services – Neutral

The Chair entertained a motion by Sen. Irwin to adopt the (S-1) version of SB 378. The vote was as follows:
Yeas: Chair Cavanagh, Sen.(s) Irwin, McCann, Bayer, Camilleri, Huizenga, Theis, and Daley.
Nays: None

The motion prevailed and the (S-1) was adopted.

The Chair entertained a motion by Sen. Bayer to report the (S-1) version of SB 378 to the floor with recommendation that it pass. The vote was as follows:

Yeas: Chair Cavanagh, Sen.(s) Irwin, McCann, Bayer, Camilleri, Huizenga, Theis, and Daley.
Nays: None

The motion prevailed and the bill was reported.

The Chair invited the following individuals to present testimony regarding SB 408:

Donald Maurice, RMAI – Opposition
Keith den Hollander, Christian Coalition – Support

The Chair invited the following individuals to present testimony regarding SB 409:

John Rao, National Consumer Law Center – Support
Douglas Boyd, Resident – Support
Alexander Berry Santoro, Maxwell Dunn PLC – Support
Michael Stevenson, Chapter 7 Trustee Association of Eastern Michigan – Opposition
Matthew Mason, National Association of Consumer Bankruptcy Attorneys – Support
Kurt O'Keefe, Resident – Support
James Frego, Frego and Associates – Support

The Chair read the cards of those individuals not wishing to testify before the committee regarding SB 408:

Leah Robinson, Michigan Chamber of Commerce – Opposition
Mike Jaafar, Fairmax Law – No Position

The Chair read the cards of those individuals not wishing to testify before the committee regarding SB 409:

Karen Evangelista, Chapter 7 Bankruptcy Trustees – Opposition

The Chair read the cards of those individuals not wishing to testify before the committee regarding SB 408 and SB 409:

Diane Middleton, Midland Business Alliance – Opposition

The Chair invited the following individuals to present testimony regarding HB 5460:

Dylan Gebhard, The office of Rep. Farhat – Support
Kurt Berryman, Auto Dealers Association of Michigan – Support
Rob Mossel, Ford Credit – Support

The Chair read the cards of those individuals not wishing to testify before the committee regarding HB 5460:

Joseph Sullivan, Department of Insurance and Financial Services – Support

There being no further business before the committee, the Chair moved to adjourn the committee. Without objection, the committee was adjourned at 2:57 p.m..

Date adopted by committee: 06/20/24